

Message Text

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PAGE 01 BUJUMB 00263 221440Z

67

ACTION AF-06

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 INT-05 GSA-01 L-02 /051 W

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R 221350Z APR 75

FM AMEMBASSY BUJUMBURA

TO SECSTATE WASHDC 4774

LIMITED OFFICIAL USE BUJUMBURA 0263

E.O. 11652: N/A

TAGS: EINV, BY

SUBJECT: FINANCING FOR NICKEL DEVELOPMENT IN BURUNDI

GRB SEEMS TO BE AT LEAST MILDLY INTERESTED IN A LOAN PROPOSAL OFFERED TO THEM BY THE IVOR B. CLARK CO., INC., INTERNATIONAL INVESTMENT, 1511 K STREET, WASHINGTON D.C. 20005. THE CLARK CO HAS SENT THE GRB AN AUTHORIZATION AGREEMENT WHICH COULD SUPPOSEDLY LEAD TO NEGOTIATION OF A MEDIUM TERM LOAN OF 450 MILLION UNDER A GUARANTEE BY THE CENTRAL BANK OF BURUNDI WHICH WOULD BE USED "FOR THE EXPANSION OF NICKEL PRODUCING FACILITIES." EMBASSY FINDS \$450 MILLION LOAN OFFER FROM PRIVATE COMPANY HIGHLY DUBIOUS PROPOSITION (LET ALONG CENTRAL BANK OF BURUNDI ABILITY TO GUARANTEE SUCH A LOAN). WOULD APPRECIATE DEPARTMENT'S PROVIDING BACKGROUND INFORMATION ON CLARK CO. AND ON LOAN SCHEME SO THAT EMBASSY CAN OFFER APPROPRIATE COMMENTS TO GRB IF LATTER SO REQUESTS.
MARK

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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
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Margaret P. Grafeld
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TAGS: EINV, BY
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